ORDINANCE NO. 553 AN ORDINANCE TO EXTEND THE EXISTING WATER SERVICE IMPACT FEES

WHEREAS the Village of Waterford has adopted Impact Fees for the Village public fire and rescue system, library system, public park system, water system, and sewer system; and

WHEREAS, in November of 2005, the Village prepared a Public Facilities Needs Assessment Update for Water, Sewer, and Fire and Rescue Impact Fees, in accordance with, and which meet the requirements of, Wis. Stat. s. 66.0617, which identifies the required additional improvements to those public facilities, and which provides detailed estimates of the capital costs of those improvements; and

WHEREAS said Needs Assessment was made available for public inspection and copying in the office of the Village Clerk on November 18, 2005, and again on April 19, 2010; and

WHEREAS, after notice and public hearing, Ordinance 488 was enacted on April 24, 2006, restructuring the impact fees of the Village and providing for an annual increase in the Water System Impact Fee; and

WHEREAS the Water System Impact Fee automatic increases contained in Ordinance 488 have an end date of April 30, 2010, and the Village is updating its public facility needs assessment and wishes to extend the amount of the Water System Impact Fee in effect on April 30, 2010 until the study is completed and a new ordinance is adopted:

NOW, THEREFORE, BE IT ORDAINED by the Village Board of the Village of Waterford, Racine County, Wisconsin:

I. That Chapter 235 of the Municipal Code of the Village of Waterford, Racine County, Wisconsin, **Subdivision of Land**, Article VI, Section 235-32, **Amount**, subsection B(3)(d) (related to water system impact fees) is hereby amended as follows:

235-32B(3)(d) May 1, 2009, through April 30, 2010 until such time as a new or revised public facilities needs assessment is completed and the amount is adjusted by ordinance, pursuant to the results of the study: \$1,736.

II. That Chapter 235 of the Municipal Code of the Village of Waterford, Racine County, Wisconsin, **Subdivision of Land**, Article VI, Section 235-32, **Amount**, subsection C, **Imposition**, subsection (3), **Adjustments**, subsection (b)[4] (related to the Waterford Centre Business/Industrial Planned Community Development District water system impact fee) is hereby amended as follows:

235-32C(3)(b)[4] May 1, 2009, through April 30, 2010 until such time as a new or revised public facilities needs assessment is completed and the amount is adjusted by ordinance, pursuant to the results of the study:

\$480.

III. It is further ordained that this ordinance shall become effective after its passage, public hearing and publication as required by law. All other language as contained in Chapter 235 of the Code of the Village of Waterford shall remain without change and in full force and effect.

Introduced: 04/26/2010

Passed and adopted:05/09/2010

BY ORDER OF THE VILLAGE BOARD

David Richmond, President

ATTEST:

Vikki L. Zuehlke, Clerk